**Markups KEY**

Complete the following chart. Remember to include your $$$ and %%% where necessary!

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Retail Price |  | Cost |  | $ | Mark Up | Markup % |
| $ | 4,597.50 |  | $1,665.00 |  | **$** | **2,932.50** |  |  | **63.7% (64%)** |  |
| $ | 995.99 |  | $ | 445.75 |  |  | **$** | **550.24** |  |  |  | **55.2% (55%)** |
| $ | 1.75 |  |  | **$** | **.80** |  |  | $ | .95 |  |  |  | **54.2% (54%)** |
| **$** | **9,218.00** |  | $5,550.45 | $ | 3,667.55 |  |  | **39.7% (38%)** |
| **$** | **1.80** |  |  |  | $ | .95 |  |  | $ | .85 |  |  |  | **47.2% (47%)** |
| $ | 1,055.99 |  |  | **$** | **280.49** |  | $ | 775.50 |  |  |  | **73.4% (73%)** |
| $ | 585.00 |  |  | **$** | **225.75** |  | $ | 359.25 |  |  |  | **61.4% (61%)** |
| $ | 2.95 each | $ | 9.50/dz. |  | **$** | **2.16 ea.** |  | **73.2% (73%)** |
|  |  |  |  |  |  |  | **(.79 ea.)** |  |  |  |  |  |  |  |
| $ | 4.99 each | $ | 22.95/dz. |  | **$** | **3.08 ea.** |  | **61.7% (62%)** |
|  |  |  |  |  |  |  |  | **($1.91 ea.)** |  |  |  |  |  |  |  |  |  |  |

Find the information needed to complete the problems below:

I. The cost of a suit is $174.55. It retails for $299.99. Determine the $MU and the MU%

$MU= **$125.44** MU%= **41.8% (42%)**

II. A DVD player costs $75.00. You mark it up $144.00. Determine the RP and the MU%

RP= **$219.00** MU%= **34.2% (34%)**

1. The following shipment arrives. You will need to price the merchandise and move it to the sales floor.

4 shirts @ $15.50 ea. (cost) $MU $22.50 RP (each) = **$38.00** MU%= **59.2%**

**(59%)**