**Costing Garments Test**

Part I: Single garment costing.

1. Why is costing important to a designer?
2. What are overhead costs?
3. What is the formula to calculate overhead?
4. What are marginal costs?
5. What is the formula to calculate margin?
6. What is the formula to calculate the garment cost with profit?
7. Calculate your overhead: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
8. Calculate your new subtotal (with overhead added): $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
9. Calculate margin: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
10. Calculate your new subtotal (with margin added) : $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
11. Calculate cost with profit: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ final sells price of garment
12. Calculate your profit from garment: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
13. What is self-material?
14. What are trimmings?
15. Why is having a garment sketch useful in an apparel production cost worksheet?
16. What is FOB? Why is the calculation different if it is by air or sea?

Complete the single garment fields with the information provided:

Your Subtotal is $1435.00:

1. Calculate overhead: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Calculate your new subtotal (with overhead) and add $47 FOB: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. Calculate mark up: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. Calculate your wholesale cost per garment (with 500 units): $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_