

## Credit: Opened and Closed

You will work in groups of four to five to research one of the five types of credit to present in greater depth to the class.

The five types of credit include:

- Installment cash credit
- Installment sales credit
- Regular charge accounts
- Revolving charge accounts
- Single-payment loan

You will locate and share examples of credit application forms and contracts for your assigned type. Your group will cover the following in your presentation:

- a clear explanation of the type of credit
- costs, terms and conditions associated with the type of credit
- examples of purchases (to which students can relate) that might utilize the specific type of credit
- sources where the credit might be obtained

You will be assessed with “Rubric for Credit: Opened and Closed.”

