**CASH DISCOUNTS PART 2**

**ROG:**

* Stands for “\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_”
* In this case the discount period and the final payment period begin when the merchandise is received, not the invoice date.
* **2/15, n/60 ROG**

**EOM:**

* Stands for “\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_”
* Written: 2/12, n/45 EOM
* Actually gives an extra time period for billing
* The key to remember: **\_\_\_\_\_\_\_\_day of the month**
* If the date of the invoice is *before* the \_\_\_\_\_day of the month, then the counting period for the discount and final payment due starts on the *last day* of that

\_\_\_\_\_\_\_\_\_ month.

* If the date of the invoice is *after* the \_\_\_\_\_ day of the month, then the counting period for the discount and final payment due *jumps to the last day of* *the\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.*