Name_____Period_____Date_____

A Penny or $10,000.00 ($10,000 Key)

Would you rather have $10,000.00 per day for 30 days or a penny that doubled in value every day for 30 days?
Select either the amount of $10,000.00 or a penny and use the calendar to figure out your answer. **Add up all the days of the month to compute the correct answer.**

1	2	3	4	5	6	7
$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00
8	9	10	11	12	13	14
$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00
15	16	17	18	19	20	21
$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00
22	23	24	25	26	27	28
$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00
29	30					
$10,000.00	$10,000.00					

We'd have $300,000 if we chose $10,000 per day.

1. Were you surprised with the results? Why?

2. Why is it important to financially plan for the future?